

# 2005 Best Dissertation Award Winning Papers

## Best Dissertation in Fixed Income



The Bond Market Association and the Financial Management Association International are sponsoring a competition for the best dissertation proposal in fixed income research. The winning dissertation will receive an award of \$5,000.

### Winning Dissertation

Contagion Evidence from the Bond Market  
George Theocharides, University of Arizona

## Best Dissertation in Investments



The Evelyn Brust Financial Research and Education Foundation, with the support of the Investment Management Consultants Association (IMCA®), and the Financial Management Association International (FMA) are sponsoring a competition for the best dissertation proposal in topics relevant to Investments and topics related to Investment Consulting. The winning dissertation proposals will receive awards of \$5,000 (first place), \$2,000 (second place), and \$1,000 (third place). Abstracts of the award winning dissertation proposals will appear in the *IMCA Journal of Investment Consulting*.

### First Place

Test of Stock Market Efficiency: Three New Perspectives  
Satyajit Chandrashekar, University of Texas

### Second Place

Momentum Meets Reversals  
R David McLean, Boston College

### Third Place

Industrial Organization Theory and Competitiveness of International Financial Places: Application to the Industry of Investment Funds  
Jean-Marie Koffi Yao, University of Paris Pantheon and University of Luxembourg